

## FINANCIAL OBLIGATIONS FOR BOARD MEMBERS

One of the obligations of each board member is to help the Chamber become, and remain, financially healthy. Each board member is required to personally contribute or facilitate the contribution of \$1000 per year. Board member contributions are based on a financial contribution that is "give or get," which includes contributing their time and talents to the Chamber.

## Get

Board members will receive credit for all financial contributions they either personally contribute or contributions to the Chamber that they are instrumental in obtaining. This will include sponsorships they facilitate or personally contribute, attendees they invite and or sponsor to a ticketed events, referrals and introductions of companies or individuals to the ED that result in new memberships, introductions of the ED to potential sponsors that result in sponsorships, personally sponsoring new members, etc. These contributions will be counted dollar for dollar. For example, a \$150 sponsorship will count as \$150 toward the financial contribution.

Annual memberships of the board member's company are excluded.

## Give

Board members are required to actively participate and engage in the activity for the contribution to be recognized. This contribution will be recognized in the following manner.

- Chair of a Standing Committee \$400
- Chair of an Ad Hoc Committee \$350
- Sub-chair of a Committee \$250
- Volunteer in a lead role at an event \$100
- Volunteer hours as a committee member \$100